

FISCAL IMPACT STATEMENT ON BILL NO. **H.3170**
Amendment #20129SD07
(Doc. No. 20129sd07)

TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 14, 2007	SBD:	2007147

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	59-149-15
SUBJECT:	LIFE and Palmetto Fellows Scholarships		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

This amendment to House Bill 3170 would add science education and math education to the list of majors to be included for the additional Palmetto Fellows and LIFE stipends of up to \$3,300 and \$2,500 respectively.

EXPLANATION OF IMPACT:

The impact estimate below is for this amendment alone and is not for the Bill as amended. The Commission on Higher Education (CHE) estimates the fiscal impact of this amendment to be \$104,760. This is based on Fall 2005 data which indicates there were 36 LIFE students and 8 Palmetto Fellows students identified in science and math teacher education areas at the sophomore, junior and senior levels that would receive the additional stipend based on the amendment. Considering these additional students only the cost is estimated at \$104,760 ($\$2,500 \times 36 = \$90,000$ plus $\$3,300 \times 8 = \$26,400$ minus an \$11,640 growth factor adjustment). The impact on the General Fund of the State is at the General Assembly's discretion. This amendment could be funded with State General Funds and/or Education Lottery Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget